# Contoso supplier agreement

Northwind Traders is the exclusive supplier of soft drinks and juices to Contoso. The terms of the supplier agreement, which was negotiated with Contoso on September 15, 2022, include:

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| Terms of payment | 10 days 2 %, 30 days net |
| Late payment fee | 1,5 % per month |
| Cash discount | 2% discount within 2 days |
| Expiration date | September 15, 2024 (years from the signing date) |
| Renewal conditions | The agreement is automatically extended for a further year if it is not terminated in writing by one of the parties at least 30 days before expiry. |
| Minimum order value | 100 crates per month |
| Maximum order value | 500 crates per month |
| Price conditions | Market price at the time of purchase |
| Price adjustments | Price adjustments are allowed based on market conditions and production conditions. |